

A photograph of an industrial facility, likely a water treatment plant, featuring several large, light blue cylindrical tanks. The tanks are connected by a complex network of silver pipes and metal structures. In the foreground, three workers wearing high-visibility yellow safety gear and hard hats are walking across a dirt path. The scene is framed by a large, dark, triangular structural element in the foreground. The sky is clear and blue.

Preem Holding AB (publ)

Interim Report

Second quarter ended June 30, 2024

Preem Holding AB (publ.), corporate ID no. 559210-7410 (“Preem Holding”) is the parent company of Preem AB (publ), corporate ID. no. 556072-6977 (“Preem”) and a wholly owned subsidiary of Corral Petroleum Holdings AB (publ), corporate ID. no. 556726-8569.

This report includes condensed consolidated financial information of the Group in which Preem Holding is the parent company (the “Group”), thus comprising Preem Holding’s consolidated subsidiaries, for the three months period ending June 30, 2024, and for the comparative period in 2023. This report has not been subject to the auditor’s review.

Key Figures in summary, April-June 2024

- Sales for the second quarter 2024 amounted to SEK 35,360 million compared to SEK 32,756 million for the second quarter 2023.
- Adjusted EBITDA* totaled SEK 1,229 million for the second quarter of 2024 compared to SEK 2,108 million for the same period last year.
- Net profit amounted to SEK 481 million for the second quarter 2024, compared to SEK 850 million for the same period 2023.
- Cash flow from operating activities, before changes in working capital, for the second quarter in 2024 amounted to SEK 1,043 million compared to SEK 1,555 million for the same period 2023.
- Net financial items for the second quarter 2024 amounted to SEK -130 million compared to SEK -383 million for the second quarter 2023.
- Total liquidity*** amounted to SEK 18,823 million by June 30, 2024, compared to SEK 16,081 million by June 30, 2023.

MSEK	Apr-Jun 2024	Apr-Jun 2023	Jan-Jun 2024	Jan-Jun 2023	Full-year 2023
Net sales	35,360	32,756	69,956	69,601	137,711
Adjusted EBITDA*	1,229	2,108	3,535	5,601	12,450
<i>Inventory gains(+)/losses(-)</i>	-252	-54	1,384	-615	-2,101
<i>Exchange rate differences</i>	126	-268	-322	-359	189
<i>Net gain/loss on derivatives</i>	20	87	-412	145	-145
<i>Write off VDU unit</i>	-	-	-	-	-833
EBITDA	1,123	1,874	4,185	4,771	9,560
Operating profit (EBIT)	771	1,477	3,439	3,977	7,905
Profit for the period	481	850	2,415	2,570	5,971
Cash Flow from operating activities before changes in working capital	1,043	1,555	2,887	4,291	11,424
Net leverage ratio**	0.13x	0.32x	0.13x	0.32x	0.05x
Total liquidity***	18,823	16,081	18,823	16,081	19,433
Net financial items	-130	-383	-309	-681	-898

*Adjusted EBITDA - defined as EBITDA adjusted for inventory gains/losses, exchange rate translation differences and for net gain/loss on oil derivatives valued at fair value and excluding the write off of the VDU unit in Lysekil.

**Net leverage ratio – defined as net financial third-party debt to consolidated EBITDA for the preceding twelve months, calculated on the reporting date. Consolidated EBITDA defined as adjusted EBITDA - exceptional items.

*** Total liquidity - Cash and cash equivalent and undrawn committed facilities

Preem CEO comments – Interim Report Q2 2024



Maintained financial strength in the second quarter– despite a weak market for renewable fuels

In the second quarter of 2024, Preem's results was impacted by the weaker European renewables markets. Our adjusted EBITDA amounted to SEK 1,229 million. Although we have experienced a somewhat challenging renewable market the operational performance at our refineries were solid. We sustained a historically low leverage ratio of 0.1x, with total available liquidity at SEK 18,823 million and a return on capital employed of 23%. This quarter reaffirms Preem's consistent and robust financial strength. Dated Brent during the second quarter ranged between 76 USD/bbl and 93 USD/bbl with an average of 85 USD/bbl reflecting an increase from average 78 USD/bbl in the same period of 2023. International diesel and gasoline margins trended downwards during the second quarter but stayed at healthy levels compared to long-term historical averages.

Our Supply & Refining segment achieved an adjusted EBITDA of SEK 1,207 million for the second quarter of 2024, a decrease from SEK 2,011 million in the same quarter of the previous year. Our refining margins stayed on a healthy level although we experienced somewhat lower gasoline margins during the second quarter compared to the same period last year. The renewable business was negatively impacted by changed market conditions causing a decline in European biodiesel sales prices. The planned shutdown of the Synsat unit were initiated beginning April and the unit was out of operations during the quarter. Consequently, our production of low sulphur diesel was reduced.

Our Marketing & Sales segment delivered an EBITDA of SEK 216 million, a decrease from SEK 320 million the corresponding quarter previous year. The decrease in earnings were mainly driven by lower diesel margins in our B2B segment as well as somewhat higher fixed costs.

I am pleased to announce that on May 20, we executed a new loan agreement totaling circa SEK 2.8 billion with the Swedish Export Credit Corporation and Crédit Agricole Corporate & Investment Bank. This facility, under the National Debt Office's "green credit guarantees" program, is earmarked to support Preem's strategic investment in the ICR revamp project at the Lysekil refinery. The proceeds will be used to advance the development of renewable diesel (HVO100) and sustainable aviation fuel (SAF).

At the end of the quarter the Synsat revamp project at the Lysekil Refinery achieved mechanical completion. The Synsat unit is expected to be back in operations beginning of October and will then become our largest renewable production unit.

On July 1, we announced a five-year exclusive partnership with The Swedish Association of Road Transport Companies. This strategic alliance will enable us to supply our fuels to approximately 5,000 members, further solidifying Preem's market leadership in the road transport sector in Sweden.

At the midpoint of 2024, Preem has effectively managed the persistent geopolitical and macroeconomic uncertainties. I am confident that, supported by our skilled and dedicated employees, Preem is fully equipped to excel in safe and reliable operations while driving the company's largest green transition to date.

Stockholm August 2024

Magnus Heimborg
President and CEO
Preem AB (publ)

Financial overview – second quarter 2024

Sales revenue in the second quarter of 2024 amounted to SEK 35,360 million compared to SEK 32,756 million in the second quarter of 2023, an increase of SEK 2,604 million. The increase was due to somewhat higher average prices for refined products due to the higher average Brent prices. Operating profit for the second quarter of 2024 amounted to SEK 771 million, a decrease of SEK 706 million, compared to SEK 1,477 million for the same period last year. The decrease is mainly attributed to weaker renewable margins and lower gasoline margins. The weighted refining margin in the second quarter of 2024 decreased somewhat from the high levels during the same period last year. The weighted refining margin during the second quarter 2024 amounted to 6.9 USD/bbl compared to 8.3 USD/bbl during the same period last year.

Net financial items for the second quarter of 2024 amounted to SEK -130 million, a decrease of SEK 253 million compared to SEK -383 million for the second quarter of 2023. Exchange rate differences amounted to a gain of SEK 14 million for the second quarter of 2024 compared to a loss of SEK -189 million during the same period last year. Total interest expense for the second quarter of 2024 amounted to SEK -174 million compared to SEK -172 million for the same period in 2023.

The Group's cash flow from operating activities after changes in working capital amounted to SEK 2,250 million for the second quarter 2024 compared to SEK 896 million for the same period last year. The increase in cash flow versus the second quarter of 2023 was driven by positive changes in the working capital. The leverage ratio ended the second quarter 2024 at low 0.1x, (0.3x second quarter 2023).

On June 30, 2024, the Group's net financial third-party debt amounted to SEK 2,454 million, compared to SEK 4,423 million at the end of the second quarter of 2023 (see Note 4 and 5 for further information).



Segments review

The Group divides its business into two segments, Supply & Refining and Marketing & Sales, and key metrics for both are shown in the tables below.

Supply & Refining

MSEK	Apr-Jun 2024	Apr-Jun 2023	Jan-Jun 2024	Jan-Jun 2023	Full-year 2023
Net Sales	33,976	31,157	67,140	66,508	132,241
Adjusted EBITDA	1,207	2,011	3,482	4,928	12,255
Inventory gains(+)/losses(-)	-251	-54	1,384	-615	-2,101
Exchange rate differences	-1	-1	-1	-1	-
Net gain/loss on oil derivatives	21	87	-413	145	-144
EBITDA	975	2,044	4,452	4,457	10,010
Average Brent dated crude oil USD/bbl	85.0	78.1	84.1	79.7	82.6
Closing Brent dated crude oil USD/bbl	86.8	75.0	86.8	75.0	77.6
Weighted refining margin USD/bbl	6.9	8.3	8.1	10.8	11.5
Refining margin LYR USD/bbl	6.3	7.9	8.6	10.4	11.5
Refining margin GOR USD/bbl	7.9	9.2	7.3	11.6	11.6
Feedstock throughput, 000 m3	4,930	4,975	9,894	10,080	19,138
Utilization rate LYR, %	69.7	73.9	72.2	75.7	76.1
Utilization rate GOR, %	83.7	75.1	80.1	74.1	61.8
Average exchange rate SEK/USD	10.7	10.6	10.5	10.5	10.6
Closing exchange rate SEK/USD	10.6	10.9	10.6	10.9	10.0

Total sales revenue for Supply & Refining amounted to SEK 33,976 million for the second quarter of 2024, an increase of SEK 2,819 million compared to the same period last year. The increase was mainly due to higher average prices on refined products. The adjusted EBITDA for the quarter amounted to SEK 1,207 million, compared to SEK 2,011 million in the second quarter 2023, a decrease of SEK 804 million. The lowered results were driven by decreased international margins for gasoline and lower margins on renewables.

Marketing & Sales

MSEK	Apr-Jun 2024	Apr-Jun 2023	Jan-Jun 2024	Jan-Jun 2023	Full-year 2023
Net sales	6,568	8,443	13,916	17,660	35,291
EBITDA	216	320	438	483	1,159
Operating profit	173	263	337	369	924

Sales by category (000 m3)	Apr-Jun 2024	Apr-Jun 2023	Jan-Jun 2024	Jan-Jun 2023	Full-year 2023
Diesel	568	616	1,221	1,253	2,380
Gasoline	137	148	260	267	530
Other products	22	38	40	78	143

Total sales revenue for Marketing & Sales amounted to SEK 6,568 million, a decrease of SEK 1,875 million compared to the same period last year. The decrease was mainly due to a decline in sales prices coupled with a decrease in volumes. The overall volume decreased by 9%, primarily in the B2B segment and the phase-out of the Ultra fuel oil product in 2023.

The EBITDA for the quarter amounted to SEK 216 million compared to SEK 320 in the second quarter 2023, a decrease of SEK 104 million. The result was impacted by lower margins in our B2B segment in addition, increased fixed expenses from more company-operated retail stations reduced the EBITDA in the second quarter.

Financial statements

Consolidated income statement

Amounts in SEK millions	Note	Apr-Jun 2024	Apr-Jun 2023	Jan-Jun 2024	Jan-Jun 2023	Full year 2023
Net sales	3	35,360	32,756	69,956	69,601	137,711
Cost of goods sold		-34,264	-30,939	-65,867	-65,007	-127,486
Gross profit		1,096	1,817	4,089	4,594	10,225
Selling expenses		-252	-243	-493	-474	-981
Administrative expenses		-313	-277	-600	-554	-1,230
Share of net profit of associates		-1	11	2	27	36
Other operating income		242	171	452	386	768
Other operating expenses		-2	-1	-10	-2	-913
Operating profit	3	771	1,477	3,439	3,977	7,905
Financial income		92	26	147	40	138
Financial expenses		-222	-410	-456	-722	-1,036
Net financial items		-130	-383	-309	-681	-898
Profit before income tax		641	1,094	3,130	3,296	7,007
Income tax		-160	-244	-715	-726	-1,036
Profit for the period		481	850	2,415	2,570	5,971
Profit for the period attributable to:						
Parent company shareholders		481	850	2,415	2,570	5,971
Non-controlling interests		-	0	-	0	-
		481	850	2,415	2,570	5,971

Statement of other comprehensive income

Amounts in SEK millions					
Profit for the period	481	850	2,415	2,570	5,971
Translation difference	7	7	5	-21	-33
Changes in fair value hedges	29	18	-184	-395	-572
Income tax relating to hedges	-6	-20	38	81	118
Actuarial gains/losses on defined benefit pension plans	-7	38	41	24	-93
Tax attributable to the item above	1	-8	-8	-5	19
Other	-	0	-	-	-
Total other comprehensive income for the period, net of tax	24	35	-108	-315	-561
Total comprehensive income for the period	506	885	2,307	2,254	5,410
Total comprehensive income for the period attributable to:					
Parent Company shareholders	506	885	2,307	2,254	5,410
Non-controlling interests	-	0	-	-	-
	506	885	2,307	2,254	5,410

Consolidated Statement of Financial Position

Amounts in SEK million	Note	30 Jun 2024	30 Jun 2023	Full Year 2023
ASSETS				
NON-CURRENT ASSETS				
Intangible assets		326	467	373
Tangible assts		16,018	13,651	14,537
Participations in associates		394	435	391
Receivables from Parent Company	5	191	-	181
Non-current derivatives	5	12	163	19
Other non-current receivables		156	169	95
Total non-current assets		17,097	14,886	15,596
CURRENT ASSETS				
Inventories		18,922	19,372	18,876
Trade receivables	5	5,014	3,983	3,927
Derivatives	5	30	328	209
Receivables from Parent Company	5	65	55	57
Other receivables	5	901	1,112	1,005
Prepaid expenses and accrued income		2,709	2,576	3,020
		27,641	27,426	27,093
Cash and cash equivalents	5	4,531	3,412	5,634
Total current assets		32,172	30,838	32,727
TOTAL ASSETS		49,269	45,723	48,323

Consolidated Statement of Financial Position

Amount in SEK million	Note	30 Jun 2024	30 Jun 2023	Full year 2023
EQUITY				
Equity attributable to Parent Company shareholders				
Share Capital		1	1	1
Reserves		16	309	157
Profit brought forward including profit for the period		25,981	20,226	23,532
		25,997	20,535	23,690
Non- controlling interests		-	0	-
Total equity		25,997	20,535	23,690
LIABILITIES				
Non-current liabilities				
Pension obligations		194	162	180
Deferred tax liabilities		1,430	1,607	1,474
Other Provisions		153	153	154
Borrowings	4,5	5,932	7,205	6,194
		7,709	9,127	8,002
Current liabilities				
Other current provisions		232	16	147
Borrowings	4,5	599	207	695
Prepayments from customers		337	927	317
Trade payables	5	4,713	4,993	5,388
Current tax liabilities		952	2,211	2,547
Derivatives	5	0	0	3
Other liabilities	5	1,753	2,042	1,587
Accrued expenses and deferred income		6,977	5,665	5,948
		15,563	16,060	16,632
Total liabilities		23,272	25,188	24,634
TOTAL EQUITY AND LIABILITIES		49,269	45,723	48,323

Consolidated statement of Changes in equity

Amounts in SEK million	Attributable to Parent Company shareholder					Non-controlling interests	Total equity
	Share capital	Reserves	Profit brought forward	Total			
Opening equity 2023-01-01	1	644	17,635	18,280	0	18,280	
Profit for the period	-	-	2,570	2,570	-	2,570	
Other comprehensive income	-	-335	19	-315	-	-315	
Total comprehensive income for the period	-	-335	2,589	2,254	0	2,254	
Closing equity 2023-06-30	1	309	20,226	20,535	0	20,535	
Opening equity 2024-01-01	1	157	23,532	23,690	-	23,690	
Profit for the period	-	-	2,415	2,415	-	2,415	
Other comprehensive income	-	-141	32	-108	-	-108	
Total comprehensive income for the period	-	-141	2,448	2,307	-	2,307	
Closing equity 2024-06-30	1	16	25,981	25,997	-	25,997	

Consolidated cash flow statement

Amounts in SEK million	Note	Apr-Jun 2024	Apr-Jun 2023	Jan-Jun 2024	Jan-Jun 2023	Full Year 2023
Operating activities						
Profit/loss before taxes		641	1,094	3,130	3,296	7,007
Depreciation		352	396	746	794	1,627
Capital gain/loss on disposals of fixed assets*		2	1	2	2	889
Inventory write-down		213	2	-1,288	-19	1,530
Unrealized Currency effects and derivatives		-227	178	257	208	-152
Other		61	-116	40	10	523
Cash flow from operating activities		1,043	1,555	2,887	4,291	11,424
before changes in working capital						
Taxes paid		-298	-134	-2,325	-695	-834
		745	1,421	562	3,596	10,590
Increase (-)/Decrease(+) in inventories		2,822	-1,980	1,246	-111	-1,159
Increase (-)/Decrease (+) in operating receivables		1,654	1,178	-626	2,444	1,953
Increase (+)/Decrease (-) in operating liabilities		-2,970	276	308	-2,761	-3,096
Cash flow used in/from operating activities		2,250	896	1,490	3,169	8,288
<i>Investing activities</i>						
Capital expenditure of intangible assets		-0	-15	-1	-15	-16
Capital expenditure of tangible assets		-925	-946	-1,925	-1,685	-3,983
Decrease(+)/Increase(-) in financial assets		-0	-0	-0	-0	-0
Cash flow used in investing activities		-925	-962	-1,926	-1,700	-3,998
<i>Financing activities</i>						
New loans		-	3,275	-	4,632	5,407
Borrowing costs		-48	-0	-206	-23	-23
Repayment of loans		-395	-2,843	-399	-6,085	-7,233
Amortization of lease debt		-68	-70	-129	-138	-300
Cash flow from/used in financing activities		-511	363	-735	-1,613	-2,148
CASH FLOW FOR THE PERIOD		814	297	-1,171	-145	2,141
Opening cash and cash equivalents		3,735	3,085	5,634	3,484	3,484
Effect of exchange rate fluctuations on cash and cash equivalents		-18	30	68	73	9
Cash and cash equivalents at the end of the period		4,531	3,412	4,531	3,412	5,634

Income statement for the Parent Company

Amounts in SEK million	Note	Apr-Jun 2024	Apr-Jun 2023	Jan-Jun 2024	Jan-Jun 2023	Full Year 2023
Administrative expenses		-1	-1	-2	-2	-4
Other operating income						
Operating profit		-1	-1	-2	-2	-4
Profit from participations in Group companies		185	216	1,360	1,108	1,557
Financial income		47	4	5	10	20
Financial expenses		-111	-266	-307	-453	-542
Net financial items		121	-47	1,058	665	1,036
Profit/loss before income tax		120	-47	1,056	664	1,032
Income tax		-8	30	16	40	-1,237
Profit/loss for the period*		112	-17	1,073	704	-205

*) Comprehensive income equals net earnings/loss for the period

Balance Sheet for the Parent Company

Amounts in SEK million	Note	30 Jun 2024	30 Jun 2023	Full Year 2023
Assets				
Participations in Group companies		11,070	10,837	11,070
Deferred tax asset		16	40	-
Other current receivables		0	289	0
Prepaid expenses and Accrued income		0	-	0
Cash and cash equivalents		440	258	450
Total assets		11,528	11,424	11,521
Equity and Liabilities				
Restricted equity		1	1	1
Non-restricted equity		7,878	7,714	6,805
Total equity		7,878	7,715	6,806
Non-current liabilities				
Senior Note	4	2,923	3,415	2,849
Liabilities to Group Companies		251	251	251
		3,173	3,665	3,099
Current liabilities				
Senior Note current	4	-	-	377
Current tax liabilities		233	-	948
Other current liabilities		1	0	1
Accrued expenses and deferred Income		242	44	290
		476	45	1,616
Total liabilities		3,649	3,710	4,715
Total equity and liabilities		11,528	11,424	11,521

Notes

Note 1. Basis of preparation and accounting principles

These interim financial statements have been prepared in accordance with IAS 34 "Interim Financial Reporting" as adopted by the European Union (EU) and RFR1 "Supplementary accounting rules for groups".

These consolidated interim financial statements should be read together with the annual consolidated financial statements for the year ended December 31, 2023.

The annual consolidated financial statements for the Group are prepared in accordance with International Financial Reporting Standards (IFRS) as adopted by the European Union (EU). The interim financial statements have been prepared applying the accounting policies and presentation that were applied in the preparation of the Group's consolidated financial statements for the year ended December 31, 2023. There are no amendments of IFRS during 2024 that are estimated to have a material impact on the result and financial position of the Company.

The Swedish Annual Accounts Act and RFR 2 "Accounting for legal entities" have been applied for the Parent Company. The financial statements are presented in Swedish krona (SEK), which is the Parent Company's functional currency.

Unless otherwise stated, all figures are rounded to the nearest million. Due to rounding figures in the tables to the nearest SEK million, the total sum might not always exactly match the sum of its components.

Note 2. Risk factors

For information on risks relating to our business and capital structure, please refer to Note 2 in Preem AB's Annual Report for 2023 as well as the Offering Memorandum, dated 14 June 2022, relating to Preem Holding AB (publ) – €340,000,000, 12%, Senior Notes due in 2027.

The Senior Notes were for the second year partially redeemed on April 2, 2024, pursuant to so-called special mandatory redemption, and consequently the outstanding principal amount now stands at €272,000,000.

Note 3. Segment information

Amounts in SEK million	Apr-Jun 2024	Apr-Jun 2023	Jan-Jun 2024	Jan-Jun 2023	Full-year 2023
Net Sales					
Supply & Refining	33,976	31,157	67,140	66,508	132,241
Marketing & Sales	6,568	8,443	13,916	17,660	35,291
Sales between segments	-5,184	-6,845	-11,100	-14,567	-29,822
Total external net sales	35,360	32,756	69,956	69,601	137,711
Operating profit					
Supply & Refining	671	1,725	3,835	4,457	8,700
Marketing & Sales	173	263	337	369	924
Total operating profit	844	1,988	4,171	4,826	9,624
Exchange rate differences	127	-267	-321	-359	188
Other expenses	-200	-244	-411	-490	-1,908
Total Operating profit	771	1,477	3,439	3,977	7,905
of which depreciation by segment					
Supply & Refining	-304	-319	-618	-640	-1,310
Marketing & Sales	-43	-57	-102	-114	-235
Total depreciation by segment	-347	-376	-719	-754	-1,545

Note 4. Financial Debt Breakdown

Amounts in SEK million	30 Jun 2024	30 Jun 2023	31 Dec 2023
SEK Loans	3,119	2,428	3,123
Syndicated bankloans USD	-	1,085	-
Leasing liabilities	724	657	651
Deposits	53	56	57
Transaction costs	-288	-229	-167
Total Financial Debt Preem Group	3,608	3,998	3,663
Senior Note EUR	3,090	3,608	3,395
Transaction costs	-167	-194	-169
Total Financial debt Preem Holding AB (publ)	2,923	3,415	3,226
Total Financial debt Preem Holding Group	6,985	7,835	7,226
Net of transaction costs	6,531	7,413	6,889

Note 5. Financial instruments

	30 Jun 2024	30 Jun 2023	31 Dec 2023
Net debt			
Financial debt	6,985	7,835	7,226
Less cash and cash equivalents	-4,531	-3,412	-5,634
Net debt*	2,454	4,423	1,592
Total equity	25,997	20,535	23,690
Debt/equity ratio	0.09	0.22	0.07

*Net debt exkludes transaction costs

Amounts in SEK million

Assets in the balance sheet as of June 30, 2024	Assets measured at fair value through profit/loss for the period	Assets measured at fair value through other comprehensive income	Financial assets measured at amortized cost	Carrying amount	Fair value
Other shares and participations	0	-	-	0	0
Long term receivables from Parent Company	-	-	191	191	191
Other long term receivables	-	-	112	112	151
Derivatives	0	42	-	42	42
Receivables from related parties	-	-	55	55	55
Trade receivables and other receivables	-	-	5,915	5,915	5,915
Cash and cash equivalents	-	-	4,531	4,531	4,531
	0	42	10,804	10,846	10,886
Liabilities in the balance sheet as of June 30, 2024					
Senior Notes EUR	-	-	3,090	3,090	3,280
Liabilities to credit institutions	-	-	3,119	3,119	3,119
Lease liabilities	-	-	724	724	724
Other interest-bearing liabilities	-	-	53	53	53
Derivatives	0	-	-	0	0
Other liabilities	-	-	6,804	6,804	6,804
	0	-	13,789	13,789	13,980

Note 6. Pledged assets and contingent liabilities

For information on disclosures concerning contingent liabilities, please see Note 30 in Preem Holding's Annual Report for 2023. There are no significant changes in contingent liabilities during the first and second quarter 2024 compared to full year 2023.

The balance of pledged accounts receivables has increased to SEK 5,424 (5,330) million. Pledged shares in subsidiaries now have a value of SEK 29,189 (27,954) million.

Pledged assets amounts to SEK 48,701 (47,452) million.

Note 7. Related party transactions

For information related to "Related party transactions", please see note 33 in Preem Holding's Annual Report for 2023. There have not been any significant changes in Q1 and Q2 2024 compared to FY 2023

Note 8. Subsequent events

Nothing to report.

Stockholm, August 28, 2024

The Board of Directors

Preem Holding AB (publ)

Further information

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